

**NATIONAL GOVERNMENT DISBURSEMENT PERFORMANCE**
**For the Month of July 2015**
*(in billion pesos)*

(in billion pesos)

PARTICULARS	June 2015 Actual	July				Inc/(Dec) over June Percent
		2014	2015	Increase/(Decrease)		
				Amount	Percent	
CURRENT OPERATING EXPENDITURES	193.6	142.2	164.9	22.7	16.0	(14.9)
Personnel Services	76.6	42.8	46.5	3.8	8.8	(39.2)
Maintenance and Other Operating Exp.	36.8	21.5	36.6	15.1	70.1	(0.3)
Subsidy	34.9	6.6	2.3	(4.3)	(65.0)	(93.4)
Allotment to LGUs	26.0	22.8	26.0	3.2	14.1	-
Interest Payments	19.2	48.2	53.1	4.9	10.1	176.4
Tax Expenditure	0.2	0.3	0.3	0.1	27.0	67.8
CAPITAL OUTLAYS	42.9	25.8	45.5	19.7	76.2	6.0
Infrastructure/Other Capital Outlays	34.6	19.9	38.3	18.5	92.9	10.8
Equity	0.0	0.2	0.0	(0.2)	(100.0)	(100.0)
Capital Transfers to LGUs	8.3	5.8	7.2	1.4	24.6	(13.8)
CARP - Land Acquisition and Credit	-	0.0	0.0	0.0		
NET LENDING	(0.3)	0.5	0.3	(0.2)	(44.8)	(179.2)
GRAND TOTAL	236.2	168.5	210.7	42.2	25.0	(10.8)
Memo items:						
Revenues	163.6	166.7	178.5	11.7	7.0	9.1
Surplus/(Deficit)	(72.7)	(1.8)	(32.2)	(30.4)	1,727.4	(55.7)

**NATIONAL GOVERNMENT DISBURSEMENT PERFORMANCE**
**JANUARY TO JULY 2015**
*(in billion pesos)*

(in Billion pesos)

PARTICULARS	2014 Actual	2015 Actual	2014 vs. 2015		As % of Full-Year Program
			Increase/(Decrease)		
			Amount	Percent	
<b>CURRENT OPERATING EXPENDITURES</b>	<b>947.2</b>	<b>1,034.1</b>	<b>86.9</b>	<b>9.2</b>	<b>52.1</b>
Personnel Services	335.5	371.3	35.7	10.6	50.0
Maintenance and Other Operating Exp.	174.0	215.9	42.0	24.1	50.8
Subsidy	56.2	46.3	(9.9)	(17.6)	39.0
Allotment to LGUs	159.4	181.9	22.5	14.1	58.3
Interest Payments	208.0	209.2	1.2	0.6	57.8
Tax Expenditure	14.2	9.5	(4.7)	(33.1)	37.2
<b>CAPITAL OUTLAYS</b>	<b>202.1</b>	<b>245.7</b>	<b>43.6</b>	<b>21.6</b>	<b>44.9</b>
Infrastructure/Other Capital Outlays	156.5	188.7	32.2	20.6	43.7
Equity	0.6	0.3	(0.3)	(50.1)	10.8
Capital Transfers to LGUs	44.9	56.6	11.7	26.0	50.5
CARP - Land Acquisition and Credit	0.0	0.0	0.0		
<b>NET LENDING</b>	<b>6.9</b>	<b>2.9</b>	<b>(4.0)</b>	<b>57.9</b>	<b>11.0</b>
<b>GRAND TOTAL</b>	<b>1,156.2</b>	<b>1,282.7</b>	<b>126.5</b>	<b>10.9</b>	<b>50.1</b>
<b>Memo items:</b>					
Revenues	1,100.5	1,264.2	163.7	14.9	55.6
Surplus/(Deficit)	(55.7)	(18.5)	37.3	66.9	6.5